

BOOK 882 PAGE 86

FILED GREENVILLE CO. S. C.

State of South Carolina,

FEB 16 9 34 AM 1962

COUNTY OF GREENVILLE

OLLIE FAYNSWORTH R.M.C.

CAROLINA VEND-A-MATIC COMPANY

SENDS CREETING

WHEREAS, the said Carolina Vend-A-Matic Company

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to the South Carolina National Bank of Charleston, Greenville Branch in the full and just sum of Forty Thousand and No/100ths

(\$ 40,000.00) DOLLARS, to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five & one-half (5 1/2 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 20th day of March 1962 and on the 20th day of each succeeding month of each year thereafter the sum of \$ 930.28

to be applied on the 20th day of January 1962 and the balance of said principal and interest to be due and payable on the 20th day of February 1962, the aforesaid monthly payments of \$ 930.28

each are to be applied first to interest at the rate of five & one-half (5 1/2 %) per centum per annum on the principal sum of \$ 40,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7 %) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10 %) per cent, of the indebtedness, as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Carolina Vend-A-Matic Company

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National Bank of Charleston, Greenville Branch according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said Carolina Vend-A-Matic Company

in hand and truly paid by the said The South Carolina National Bank of Charleston, Greenville Branch at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, GREENVILLE BRANCH:

All that certain piece, parcel or tract of land situate, lying and being on the Southern side of Lowndes Hill Road in the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat prepared by Piedmont Engineering Service, dated February 12, 1962, entitled "Property of Carolina Vend-A-Matic Company", recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book AAA at page 3, the following metes and bounds:

BEGINNING at an iron pin on the Southern side of Lowndes Hill Road at the Northwestern corner of the premises herein described and at the joint corner of property now or formerly of Eugene Bryant, et al, and running thence with the line of the said Bryant property S. 5-22 W. 135 feet to an iron pin on the Northern side of Watson Road; thence with the Northern side of Watson Road S. 65-09 E. 537 feet to an iron pin at the joint corner of the premises herein described and property now or formerly of The South Carolina National Bank, as Trustee; thence with the line of the said Bank property N. 2-23 E. 309.1 feet to an iron pin on the Southern side of Lowndes Hill Road; thence with the Southern side of Lowndes Hill Road N. 85-37 W. 493.4 feet to the point of beginning.

(continued-reverse side)

April 20, 1962
Filed and registered in all
The South Carolina National Bank
Greenville, S.C.
Ollie Faynsworth
Witness: Mildred ...
Cobbles ...