

GREENVILLE
FEB 12 10 05 AM 1962

BOOK 881 PAGE 377

VA Form VB-4226 (Home Loan)
April 1958. Use Optional Servicemen's Readjustment Act (48 U.S.C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLY T. FARMWORTH
R.M.O.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE }

WHEREAS:

Burton William Beasley and Evelyn B. Beasley

Greenville, S. C.

of hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

a corporation

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eighteen Thousand and no/100

Dollars (\$ 18,000.00), with interest from date at the rate of

five and one-quarter per centum (5 1/4 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, S. C.

or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

One Hundred Seven and 87/100 Dollars (\$ 107.87), commencing on the first day of

April, 1962, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 19 67.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the northwesterly side of Barbara Avenue near the City of Greenville, S. C. and being designated as Lot No. 278 on plat of Property of Robert J. Edwards, as recorded in the R.M. Office for Greenville County, S. C. in Flat Book EE, page 61, said lot fronting 100 feet on the northwesterly side of Barbara Avenue and having a depth of 300 feet on the southwesterly side, a depth of 300 feet on the southeasterly side and being 100 feet across the rear.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;