

FEB 24 10 55 AM 1962

BOOK 880 PAGE 553

STATE OF SOUTH CAROLINA }  
COUNTY OF ~~LAURENS~~ GREENVILLE

OLLIE FURNSWORTH  
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:  
LAMAR G. REEVES

IN THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons, or corporations. The word Association shall mean the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of

Ten Thousand and no/100\*\*\*\*\*

\$ 10,000 Dollars, with interest from the first day of Feb. 1962, at the rate of Six

6 per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of Seventy Six and no/100

\$ 76.00 Dollars, commencing on the 1st day of March 1962, and on the first day of

each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date, on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt and for better securing the payment thereof to the said PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that lot, piece or parcel of land situate, lying and being in the County of Greenville and State of South Carolina and in Gantt Township, near Gantt and being part of a larger tract of 2.69 acres conveyed to me by Wilma Byrd.

The lot of land covered by this mortgage is a lot fronting on Murrell Road for 150 feet and running back therefrom for 200 feet, according to a plat of survey made by J. C. Hill Jan. 29, 1962 and having the following metes and bounds:-

Beginning at an iron pin on southeast corner at junction of Murrell Road and other land of Reeves, and running thence N 55 W 200 feet to iron pin; thence S 67-30 W 150 feet to iron pin; thence S 51-E 200 feet to iron pin at edge of Murrell Road and thence along Murrell Road N 67-30 E 150 feet to the pin at the point of the Beginning.

*In Satisfaction to this Mortgage  
see R. E. M. Book 1175 page 562.*

SATISFIED AND CANCELLED OF RECORD  
15<sup>th</sup> DAY OF Dec. 19 70  
Ollie Furnsworth

REC'D FOR GREENVILLE COUNTY, S. C.  
AT 10:43 O'CLOCK A. M. NO. 14005