

JAN 30 4 13 PM 1962

OLLIE FARNSWORTH  
R. M. C.

BOOK 880 PAGE 393

SOUTH CAROLINA Greenville COUNTY

Blue Ridge

In consideration of advances made and which may be made by  
Production Credit Association, Lender, to Charles Bruce Lavender and Alona G. Lavender Borrower,  
(whether one or more), aggregating Three Thousand Five Hundred and No/100 Dollars

(\$2,500.00), evidenced by note(s) of even date herewith, hereby expressly made a part hereof) and to secure, in accordance with Section 44-28, as amended, Code of Laws of South Carolina, 1962, (1) all existing indebtedness of Borrower to Lender (including but not limited to the above described advances), evidenced by promissory notes, and all renewals and extensions thereof, (2) all future advances that may subsequently be made to Borrower by Lender, to be evidenced by promissory notes, and all renewals and extensions thereof, and (3) all other indebtedness of Borrower to Lender, now due or to become due or hereafter contracted, by the maximum principal amount of all existing indebtedness, future advances, and all other indebtedness outstanding at any one time not to exceed FIVE Thousand and No/100 Dollars (\$5,000.00), plus interest thereon, attorney's fees and court costs, with interest as provided in said note(s), and costs including a reasonable attorney's fee of not less than ten (10%) per centum of the total amount due thereon and charges as provided in said note(s) and herein. Undersigned has granted, bargained, sold, conveyed and mortgaged, and by these presents does hereby, grant, bargain, sell, convey and mortgage, in fee simple unto Lender, its successors and assigns:

All that tract of land located in Grove Township, Phillips Place, and bounded as follows:  
County, South Carolina, containing 29.73 acres, more or less, known as the Phillips Place, and bounded as follows:

All that piece, parcel or tract of land, with the buildings and improvements thereon, in Greenville County, South Carolina, on a County Road, off the Fork Shoals Road, and adjoining Big Creek, and having, according to a plat of survey made by J. C. Hill, Registered Engineer, November 27, 1957, the following metes and bounds, to-wit:

Beginning at a nail and cap in a County Road 1560.25 feet from the center of the Fork Shoals Road and in a Southwesterly direction, and running thence through the center of said Road S. 73-30 W. 798 feet, S. 71-45 W. 303 feet, S. 65-10 W. 416 feet, S. 53-40 W. 182 feet and S. 86-10 W. 289 feet to a point in the center of Big Creek; thence with Big Creek as the line, the following courses and distances: N. 12-30 W. 216 feet, N. 6 E. 170 feet N. 62 E. 226 feet, N. 63 E. 129 feet, S. 82-10 E. 135 feet, N. 44 E. 169 feet, N. 34 E. 115 feet, N. 15 E. 119 feet, N. 4-30 E. 135 feet, N. 1-15 W. 134 feet and N. 3-30 W. 118 feet to an old Government Marker; thence S. 87-30 E. 1176.6 feet to an Old Government Marker; thence S. 4-55 E. 600.8 feet to a nail and cap, the point of beginning and containing 29.73 acres, more or less.

A default under this instrument or under any other instrument heretofore or hereafter executed by Borrower to Lender shall at the option of Lender constitute a default under any one or more, or all instruments executed by Borrower to Lender.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all the rights, privileges, members and appurtenances thereto belonging or in any wise appertaining.

UNDERSIGNED hereby binds himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the said premises unto Lender, its successors and assigns, from and against Undersigned, his heirs, executors, administrators and assigns and all other persons whomsoever, lawfully claiming or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, that if Borrower shall pay unto Lender, its successors or assigns, the aforesaid indebtedness and all interest and other sums secured by this or any other instrument executed by Borrower as security to the aforesaid indebtedness and shall perform all of the terms, covenants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said mortgages, all of the terms, covenants, conditions, agreements, representations and obligations of which are made a part hereof to the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be null and void; otherwise it shall remain in full force and effect.

It is understood and agreed that all advances heretofore, now and hereafter made by Lender to Borrower, and all indebtedness now and hereafter owed by Borrower to Lender, and any other present or future indebtedness or liability of Borrower to Lender, whether as principal debtor, surety, guarantor, endorser or otherwise, will be secured by this instrument until it is satisfied or record. It is further understood and agreed that Lender, at the written request of Borrower, will satisfy this mortgage whenever: (1) Borrower owes no indebtedness to Lender, (2) Borrower has no liability to Lender, and (3) Lender has not agreed to make any further advance or advances to Borrower.

This agreement shall inure to the benefit of Lender, its successors and assigns, and any successor, or assign of Lender may make advances hereunder, and all such advances and all other indebtedness of Borrower to such successor or assign shall be secured hereby. The word "Lender" shall be construed to include the Lender or herein, its successors and assigns.

EXECUTED, SEALED, AND DELIVERED, this the 26th day of January, 1962

Signed, Sealed and Delivered  
in the presence of:  
W. R. Taylor  
Lula M. Cothran  
Ada M. Cothran  
Charles Bruce Lavender (C. B.)  
Alona G. Lavender (A. G.)

S. C. R. E. Mfg. - Rev. 9-1-60 Form FGA 600

Registered and Recorded this 10th day of

January 1962

Blue Ridge

W. A. Ferguson

Witness Alona G. Lavender

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