

STATE OF SOUTH CAROLINA } JAN 25 4 45 PM 1962
~~COUNTY OF SPARTANBURG~~ } MORTGAGE OF REAL ESTATE
GREENVILLE COUNTY } OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

I, Lee Stone SEND GREETINGS:

WHEREAS, I the said Lee Stone

in and by MY certain promissory note, in writing, of even date with these presents, AM well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of FIFTY-EIGHT HUNDRED and no/100-- (\$ 5,800.00) Dollars, with interest at the rate of SIX (6 %) per centum per annum, to be repaid in installments of

Forty-eight and 95/100-- (\$ 40.95) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage, said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear

NOW KNOW ALL MEN That I the said Lee Stone

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of said note, and also in consideration of the further sum of Three Dollars to ME the said

Lee Stone

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate being and being on the State of South Carolina, County of Greenville, about three miles South of Cowanville, containing One and eight-tenths (1.8) acres, more or less, and being known and designated as lot no. Five (5) of the A. Walker Brassack property as shown on plat prepared by J. Q. Bruce, Registered Surveyor, dated Aug. 31, 1955 and which plat has been recorded in the R. M. C. Office for said county in Plat Book 00, page 158, and having the following courses and distances, to-wit: Beginning at a Stake at the joint rear corner of lots nos. 4 and 5 as shown on said plat, and running thence N.75-30 E.187 feet to an Iron Pin, thence S.15 E.399.6 feet to a Nail in surface treated road, thence with said road S.74 W.217 feet to a Nail in said road, thence N.10-50 W.406.2 feet to the beginning point. Bounded on the North by the Atkins' land, on East by lands formerly owned by Dr. T. E. Morrow, on South by said road, and on West by lot no. 4 as shown on said plat. This being the same property which was conveyed to mortgagor herein by Marion L. Smith by deed recorded in the said office in Deed Book 606, page 229.