

JAN 19 4 29 PM 1962

Val. b. i. o. Page 773

OLIVE NORTH R.M.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

I, Orrie S. Vaughan, the owner of a house and lot known as 117 North Franklin Road, Greenville, in the State and County aforesaid, acknowledge that on the 21 day of September, 1954, I signed and delivered to Charles A. Owen, Jr. my promissory note in the amount of \$202.05, secured by mortgage over the premises above referred to, payable in monthly instalments of \$10.00, with interest at 4 1/2%. I further acknowledge that this mortgage was duly assigned by the said Charles A. Owen, Jr. to and is now held by R. N. Ward, and on which there is a balance due of \$625.82 as of July 21, 1961, which I acknowledge to be past due.

In consideration of the agreement of the said R. N. Ward to a further extension of time for the payment of this note and mortgage, I agree that on and after July 21, 1961 the interest rate on said note shall be increased from 4 1/2 to 7 per cent, payable semi-annually, January 21st and July 21st of each year, until the note is paid in full; all interest not paid when due to be added to the principal and to become a part thereof, and to bear interest at the same rate as principal; the principal to be payable \$25.00 per month, commencing July 21, 1966 and continuing a like amount on the 21st day of each and every month thereafter until paid in full; the instalment payments to be first applied to interest, the balance to principal.

GIVEN under my hand and seal this the 5th day of August, 1961.

Witnesses:

Mrs M. C. Campbell  
Mrs Lee Warren

Mrs Orrie S. Vaughan

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PERSONALLY appeared Mrs M. C. Campbell and made oath that he saw the within named Orrie S. Vaughan sign, seal and as her act and deed deliver the within written instrument, and that he with Mrs Lee Warren witnessed the execution thereof.

SWORN to before me this the 5 day of August, 1961  
Connelly Campbell  
Notary Public for South Carolina )

Mrs M. C. Campbell

Recorded January 19, 1962 at 4:29 P. M. #17970