

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JERRY T. KING AND BARBARA ANN KING

JAN 15 4 03 PM 1962

SEND GREETING:

WHEREAS, we the said Jerry T. King and Barbara Ann King

and by our certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Nine Thousand One Hundred Fifty and No/100----- (\$ 9,150.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of six and one-half----- (6 1/2) % per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of March, 1962, and on the 1st day of each month of each year thereafter the sum of \$61.79 to be applied in the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of February, 1987; the aforesaid monthly payments of \$61.79 each are to be applied first to interest at the rate of six and one-half----- (6 1/2) per centum per annum on the principal sum of \$9,150.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness; and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said Jerry T. King and Barbara Ann King in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note; and also in consideration of the further sum of THREE DOLLARS, to us the said Jerry T. King and Barbara Ann King in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

ALL that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, known and designated as Lot No. 23, as shown on a plat of the subdivision of WESTERN HILLS, recorded in the RMC Office for Greenville County in Plat Book 00, Pages 98 and 99.

"Any deficiency in the amount of such monthly payments, unless paid by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this mortgage. The mortgagee may collect a "late charge" not to exceed an amount equal to five per centum (5%) of any installment which is not paid within fifteen (15) days from the due date thereof to cover the extra expense involved in handling delinquent payments."

The debt hereby secured, having been paid in full, this mortgage is satisfied this 20th day of May 1966.

The Guardian Life Insurance Company of America

By: Bruce W. Topping Vice President

*In the presence of: Philip C. Ehlinger
Barbara A. Reiser*



SATISFIED AND CANCELLED OF RECORD

11 DAY OF May 1966

Chas. Barnhart

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 1:42 O'CLOCK 11 M. NO. 37111