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STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE. -) EXTENSION AGREEMENT

THIS AGREEMENT made this 29th day of December, 1961, between Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called "CAROLINA", and Robert A. Bailey of Greenville, South Carolina, hereinafter called "OBLIGOR".

W I T N E S S E T H:

WHEREAS, Carolina is the owner and holder of a note dated June 29, 1961, executed by Robert A. Bailey and delivered to Carolina in the original principal amount of Fifteen Thousand and No/100ths (\$15,000.00) Dollars, and secured by a mortgage upon the premises known as Lot No. 10, Fenwick Heights, Section One, in the County of Greenville, State of South Carolina, and being more particularly described in the aforesaid mortgage which is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 861 at page 584;

WHEREAS, the said Obligor has requested that Carolina extend the time for the performance of the said obligation.

NOW THEREFORE, in the consideration of the mutual agreements hereinafter expressed:

1. Carolina agrees to, and hereby does, extend the time for the payment of \$15,000.00 which now remains unpaid under the obligation so that it shall be payable as follows: \$107.47 on the first day of January, 1962, and a like payment of \$107.47 upon the first day of each succeeding month thereafter until paid in full, and, if not sooner paid, the balance on December 1, 1961, said