

with interest, immediately due and payable and may proceed to collect the same and avail itself of all the rights and remedies given to it under the Obligation in the event of a default.

4. All the terms and conditions of the Obligation shall continue in full force except as modified expressly by this agreement and the statute of limitations shall not commence to run against the Obligation until the expiration of the time for payment of the indebtedness as herein extended.

5. This agreement shall bind jointly and severally the successors and assigns of the Carolina and the heirs and assigns of the Obligor, respectively.

IN WITNESS WHEREOF, Carolina Federal Savings and Loan Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and Philip V. Montgomery has hereunto set his hand and seal on this the 4th day of ^{January, 1962} ~~October~~, 1961.

IN THE PRESENCE OF:

CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION

Thomas F. Bator

BY W. E. Henderson
Secretary

Mitchell F. ...

As to Carolina Federal Savings and Loan Association

... Kaus

Philip V. Montgomery
Philip V. Montgomery

James P. ...

As to Philip V. Montgomery