GREENVILLE CO. S.O.

BOOM 878 PAGE 145

VA Form VB4-4338 (Home Loan) April 1988, Use Optional, Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Monteneza Association. MM 5, 5 40 by took

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Simon Hobbs, Jr. and Nell Elaine J. Hobbs

of

Greenville, 8. 0.

, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

, a corporation

organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eighteen Thousand Five Hundred and no/100

Dollars (\$ 18,500.00), with interest from date at the rate of five and one-quartexper centum (5\frac{1}{2}\%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, 8. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

One Hundred Two and 17/100 Dollars (\$ 102.17), commencing on the first day of February , 10 62, and continuing on the first day of each month thereafter until the principal and interest are (ully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January , 1992.

Now, Know All. Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Creenville

State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the southwesterly side of Pine Creek Drive, near the City of Greenville, S. C. and being designated as Lot No. 225 on plat of Balle Meade, Section 3, as recorded in the RMC Office for Greenville County, S. C. in Flat Book GG, page 187, said lot fronting 80 feet on the southwesterly side of Pine Creek Drive and having a depth of 150 feet on the northwesterly side, a depth of 150 feet on the southwesterly side, and being 80 feet across the rear.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgages herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

10--- 40988-