

DEC 27 2 30 PM 1961

State of South Carolina

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

I, Algie G. Burnett

SEND GREETING.

WHEREAS, I the said Algie G. Burnett

in and by my certain promissory note in writing of even date with these Presents, am well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Five Thousand and no/100 (\$ 5,000.00) Dollars, with interest from the date hereof at the rate of six per cent (6 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Seventy-five and no/100 (\$ 75.00) dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That I the said Algie G. Burnett

in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to me the said mortgagor in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, in the city of Greer, designated as Lot No. 25 of the Westmoreland Circle, according to amended plat by H. S. Brockman, Surveyor, dated July 21, 1938, and having the following courses and distances to wit:-

BEGINNING at an iron pin, corner of lot No. 24 and running with Pine Street, N. 17.40 E. 60 feet to iron pin, corner of Lot No. 26; thence along line of lot No. 26 N. 72.20 W. 150 feet to an iron pin; thence S. 17.40 W. 60 feet to iron pin, corner of Lot No. 24; thence along line of No. 24 S. 72.20 E. 150 feet to the beginning corner.

This is a part of the same property conveyed to Vernon Duncan and Jaisy J. Lanford by Deed of Albert R. Penland, dated February 1, 1950. Said deed recorded in R. M. C. Office for Greenville County in Book 401, page 439.

This is the same property conveyed to me by Vernon, Dunham and Jaisy J. Lanford by deed dated May 12, 1951, recorded in R. M. C. Office for Greenville County in Vol. 434, page 459.

*Paid Sept. 15, 1961
Citizens B + L Association
Greer S. C.
J. Fred Lister Vice Pres - Asst. Treas.
Witness Donna K. Wood*

SATISFIED AND CANCELLED OF RECORD
28 DAY OF NOV 1961
OLLIE FARNSWORTH
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:08 P. M. NO. 15200