

or referring to the terms and conditions upon which such bonds are to be issued and/or secured under the Mortgage; and

WHEREAS, Section 120 of the Mortgage provides, among other things, that any power, privilege or right expressly or impliedly reserved to or in any way conferred upon the Company by any provision of the Mortgage, whether such power, privilege or right is in any way restricted or is unrestricted, may be in whole or in part waived or surrendered or subjected to any restriction if at the time unrestricted or to additional restriction if already restricted, and the Company may enter into any further covenants, limitations or restrictions for the benefit of any one or more series of bonds issued thereunder, or the Company may cure any ambiguity contained therein, or in any supplemental indenture, or may establish the terms and provisions of any series of bonds other than said First Series, by an instrument in writing executed and acknowledged by the Company in such manner as would be necessary to entitle a conveyance of real estate to record in all of the states in which any property at the time subject to the lien of the Mortgage shall be situated; and

WHEREAS, the Company now desires to create a new series of bonds and to add to its covenants and agreements contained in the Mortgage, as heretofore supplemented, certain other covenants and agreements to be observed by it and to alter and amend in certain respects the covenants and provisions contained in the Mortgage as heretofore supplemented; and

WHEREAS, the execution and delivery by the Company of this Seventh Supplemental Indenture, and the terms of the bonds of the Eighth Series, hereinafter referred to, have been duly authorized by the Board of Directors of the Company by appropriate resolutions of said Board of Directors.

NOW THEREFORE, THIS INDENTURE WITNESSETH: That Carolina Power & Light Company, in consideration of the premises and of One Dollar (\$1) to it duly paid by the Trustees at or before the executing and delivery of these presents, the receipt whereof is hereby acknowledged, and in further evidence of assurance of the estate, title and rights of the Trustees and in order further to secure the payment of both the principal of said interest and premium, if any, on the bonds from time to time issued under the Mortgage, according to their tenor and effect and the performance of all the provisions of the Mortgage (including any instruments supplemental thereto and any modification made as in the Mortgage provided) and of said bonds hereby grants, bargains, sells, releases, conveys, assigns, transfers,

mortgages, pledges, sets over and confirms (subject, however, to Excepted Encumbrances as defined in Section 6 of the Mortgage) unto Irving Trust Company and J. A. Auerlin, as Trustees under the Mortgage, and to their successors or successors in and trust and to said Trustees and their successors and assigns forever all the following described properties of the Company:

All electric generating plants, stations, transmission lines, and electric distribution systems, including permanent improvements, extensions or additions to or about such electrical plants, stations, transmission lines and distribution systems of the Company; all dams, power houses, power sites, buildings, generators, reservoirs, pipe lines, flumes, structures and works, all substations, transformers, switchboards, towers, poles, wires, insulators and other appliances and equipment; and the Company's rights or interests in the land upon which the same are situated, and all other property, real or personal, forming a part of or appertaining to or used, occupied or employed in connection with the said generating plants, stations, transmission lines, and distribution systems, together with all rights of way, easements, permits, privileges, franchises and rights for or related to the construction, maintenance, or operation thereof, through, over, under or upon any public streets or highways or the public lands of the United States, or of any State or other lands, and all water appropriations and water rights, permits and privileges, including but not limited to, the following described property:

FIRST

W.—The addition of lands to the H. B. Robinson Stream Electric Generating Plant (formerly known as the "Darlington County Steam-Electric Generating Station" and referred to as such in the Sixth Supplemental Indenture) situated in Darlington County near the City of Hartsville, South Carolina, including the power houses, buildings, structures, generators, boilers, machinery, equipment, appliances, supplies, franchises, licenses, permits and consents with respect thereto, and all of the Company's lands, water rights, rights of way and easements, including but not limited to, all such property acquired for or in connection with said generating plant by and under the following deeds and records, which are referred to for a more particular description of said lands and rights, to wit:

(6) Deed dated April 9, 1960, from Vera Mae Gregory, et al., to Carolina Power & Light Company, which deed is recorded in the office of the Clerk of Court of Common Pleas for Darlington County, South Carolina, in Book 468, Page 224.