

FILED
GREENVILLE CO. S. C.

DEC 20 1 45 PM 1961

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STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE
John W. Bolt and Betty S. Bolt of
Greenville County,
IN THE STATE AFORESAID, hereinafter called Mortgagor,
TO ALL WHOM THESE PRESENTS MAY CONCERN:

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of

Thirteen Thousand Six Hundred & no/100 - - - -
2Cth
\$13,600.00 Dollars, with interest from the 20th day of December, 1961, at the rate of six

6 per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of Ninety Seven and 44/100

85.44 Dollars, commencing on the first day of February, 1962 and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage, as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt and for better securing the payment thereof to the said PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$300) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northwest side of Dellwood Drive in the City of Greenville, being shown as Lot No. 111 on plat of property of Central Development Company prepared by Delton and Neves, Engineers, October, 1951, and recorded in the R.M.C. Office for Greenville County in First Book BB at Pages 22 and 23, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest side of Dellwood Drive at the joint front corner Lots Nos. 110 and 111 and running thence with the line of Lot No. 110, N. 29-C7 W. 172.1 feet to an iron pin; thence S. 39-04 W. 86.2 feet to an iron pin; thence with the line of Lot No. 112, S. 29-C7 E. 140 feet to an iron pin on the northwest side of Dellwood Drive; thence along Dellwood Drive, E. 60-53 E. 80 feet to the beginning corner.

This being the identical property conveyed to us by Warren D. Gaines and Evelyn H. Gaines.

The State of South Carolina
County of Laurens

Know all men by these presents, that The Palmetto Building & Loan Association the owner and holder of the within mortgage and note - hereby secured, in consideration of the payment of same (receipt whereof is here acknowledged) do hereby declare the same satisfied and lien of said mortgage discharged. Given under my hand and seal this 24 day of April 1968.

Palmetto Building & Loan Assoc.
James K. Warren asst. Secy-Treas
Signed Sealed and Delivered in the
presence of
Marion B. Brown

36 April 1968
L. M. C. Office
10:26 A.M. 28168