

DEC 15 12 08 PM 1961

BOOK 877 PAGE 57

OLLIE FARNSWORTH
R.M.C.

SOUTH CAROLINA

VA Form 26-5128 (Direct Loan)
Revised February 1961
Section 1811, Title 38, U.S.C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: FRANKLIN AUGUSTUS FOLK

of Greenville County, S. C., hereinafter called the Mortgagor, is indebted to J. S. GLEASON, JR., as Administrator of Veterans' Affairs, an Officer of the United States of America, and his successors in such office, as such, and his or their assigns, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand Eight Hundred ----- Dollars (\$ 11,800.00) with interest from date at the rate of five & 1/4 per centum (5 1/4 %) per annum until paid, said principal and interest being payable at the office of the Loan Guaranty Officer, Veterans Administration Regional Office, at Columbia, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy and 72/100 ----- Dollars (\$ 70.72), commencing on the 15th day of January, 1962, and continuing on the 15th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the 15th day of December, 1986.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, and unto his successors in such office, as such, and his or their assigns, the following described property, to-wit:

All that piece, parcel or lot of land in the county of Greenville, state of South Carolina, containing 1.78 acres as shown on plat made by R. W. Dalton, Engineer, December 1961, recorded in plat book 22 page 105 of the R.M.C. Office for Greenville County, S. C., and having according to said plat the following metes and bounds, courses and distances, to-wit:

Beginning at an iron pin on the northwest side of Highway No. 183, corner of property of W. T. Adams; thence with the line of said property N. 37-30 W. 355.9 feet to an iron pin corner of property of J. E. Watson; thence with the line of said property S. 60-49 W. 200 feet to an iron pin; thence S. 39-08 E. 465.2 feet to an iron pin on the northwest side of Highway No. 183; thence with the northwest side of said Highway N. 30-12 E. 37 feet to an iron pin; thence N. 28-48 E. 96.3 feet to an iron pin; thence continuing N. 27-38 E. 69.3 feet to the beginning corner.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned.

Paid in full
J. S. Gleason, Jr.
Adm. of Veterans Affairs
John S. Lindley
Loan Guaranty Officer
L. H. ... 5-15-64
Spit ...

SATISFIED AND CANCELLED OF RECORD

21 MAY OF *May 1964*
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 11:16 O'CLOCK P.M. NO. 32172