

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

HODGES DEVELOPMENT CO. (a corporation)

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seven Thousand Five Hundred and no/100

DOLLARS (\$7,500.00), with interest thereon from date at the rate of ---SIX--- per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1972

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee; and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known as Lot 5 of the Property of American Bank and Trust Company, recorded in plat book F at page 192, and having the following metes and bounds, to-wit:

Beginning at an iron pin in the center of Washington Road, referred to as Washington Avenue Extension, which iron pin is situate 150 feet northwest of the intersection of S. C. Highway #81, known as the Anderson Road, and running thence along the line of lots 4 and 3, S 62-34 W, 210.9 feet to an iron pin; thence N 24-40 W, 50 feet to an iron pin; thence N 62-34 W, 211.1 feet, to an iron pin in the center of said Road; thence with the center of said Road, S 27-26 E, 50 feet to the point of beginning and being the same property conveyed to Raymond T. Gentry and William D. Starkey in deed book 682 and the same conveyed to Hodges Development Co. in deed to be recorded of even date herewith.

This mortgage shall be in conjunction with the previous mortgage given by Hodges Development Co. to Travelers Rest Federal Savings & Loan Association in the sum of \$8,000.00, as is represented in mortgage book 854 at page 519. It is hereby agreed that a default under this mortgage or the other mortgage, recorded in mortgage book 854 at page 519, shall constitute a default in both mortgages, causing both notes which are hereby secured to become due and payable according to its terms.

Said in full Travelers Rest Federal Savings & Loan Association 6-9-65, Willard D. Wade Ex. vice pres.

*Wit:
Marguerita S. Whitted
Mary H. Chapman*

SATISFIED AND CANCELLED BY RETURN
13 DAY OF *June* 1965
R. E. C. FOR GREENVILLE COUNTY, S. C.
AT 10:00 O'CLOCK P. M. NO. 552