office of the Registers of Mesne Conveyance for Greenville County, South Carolina; also being a portion of land conveyed by P and N Realty Company to Piedmont and Northern Railway Company by deed dated May 31, 1950, and recorded in Book 411, Page 258, in the office of the Register of Mesne Conveyance for said Greenville County, excepting, however, from this conveyance and reserving unto Piedmont and Northern Railway Company, its successors and assigns, a right of way 25 feet in width for side track running parallel with the southerly boundary line as shown on said Drawing F-1415.

AND WHEREAS, it appears from the papers presented to Morgan Guaranty Trust Company of New York that the above described property, is of the value as set out in said papers, and that sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company to release the about described property from the lien of the Mortgage and Deed of Trust executed and delivered by Piedmont and Northern Railway Company to Guaranty Trust Company of New York, as Trustee, as aforesaid;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That Morgan Guaranty Trust Company of New York, a corporation organized and existing under the laws of the State of New York, as Trustee, in pursuance of authority in it vested by and under said Mortgage and Deed of Trust, and in consideration of the sum of \$5.00 and other good and valuable considerations to it in hand paid by J. P. Stevens & Co., Inc., the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey and release from the aforesaid Mortgage and Deed of Trust, and forever quitclaim unto the said J. P. Stevens & Co., Inc., its successors and assigns, all of its right, title, interest and estate, as Trustee, as aforesaid, in and to the above described tract of land.

The recitals herein contained are based only on representations made by Piedmont and Northern Railway Company, and Morgan Guaranty Trust Company of New York accepts no responsibility for the statements herein contained.

IN WITNESS WHEREOF, Morgan Guaranty Trust Company of New York, Trustee, has caused its corporate name to be hereunto subscribed by its Vice President,