

STATE OF SOUTH CAROLINA,

NOV 9 11 41 AM 1961

COUNTY OF GREENVILLE.

OLLIE FARMER
R.M.C.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY, OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto J. P. Stevens & Co., Inc., a corporation organized under the laws of the State of Delaware, all that certain tract of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at an iron pin located in the northwesterly margin of a 50 foot street, said pin being the southwesterly corner of property conveyed by Piedmont and Northern Railway Company to The Black Hawk Corporation by deed dated June 20, 1960; thence with the northwesterly margin of the 50 foot street in two courses: (1) South 49° 0' West 159.364 feet to a point, and (2) South 43° 18' West 243.061 feet to a point, said point being the intersection of the northwesterly margin of the 50 foot street and the northeasterly margin of a proposed 50 foot street; thence with the northeasterly margin of the proposed street North 19° 41' West 1,219.062 feet to a point; thence North 14° 35' 27" East 74.763 feet to a point; thence North 21° 30' 09" East 490.352 feet to a point in the westerly boundary of The Black Hawk Corporation; thence with the westerly boundary of The Black Hawk Corporation South 19° 41' East 1,481.526 feet to the point of beginning, containing 493,136.70 square feet, more or less, or 11.320 acres, more or less, as shown within red lines on print of Drawing F-1415, dated August 30, 1961, attached hereto and made a part hereof, and being a portion of land conveyed by P. R. Long and L. A. Ramsey to Piedmont and Northern Railway Company by deed dated May 1, 1948, and recorded in Book 345, Page 174, in the