

873 PAGE 574

GREENVILLE CO. S. C.

The State of South Carolina

NOV 9 10 47 AM 1961

County of GREENVILLE

OLLIE FARNSWORTH
R. M. O.

To All Whom These Presents May Concern:

BATES & CANNON, INC.

SEND GREETING:

Whereas, the said Bates & Cannon, Inc. a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The Peoples National Bank, Greenville, South Carolina in the full and just sum of Six Thousand and No/100-----, to be paid 90 days from date

with interest thereon from date hereof at the rate of six per centum per annum, to be computed and paid quarterly until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Bates & Cannon, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank, Greenville, S. C. according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said Bates & Cannon, Inc.

in hand well and truly paid by the said The Peoples National Bank, Greenville, S. C. at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said The Peoples National Bank, Greenville, South Carolina, its Successors and Assigns,

All that piece, parcel or lot of land, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, and known and designated as Lot 14, of a subdivision known as Sharon Park, plat of which was prepared by C. C. Jones and Associates, Engineers, dated April, 1955, and a revised plat dated May 15, 1956, and is recorded in the RMC Office for Greenville County in Plat Book EE, at page 130, and according to said plat having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Clover Street, the joint front corner of lots #14 and #15, and running thence along the line of these lots, S. 60-29-W. 175 feet to an iron pin in the line of lot #1; running thence N. 29-31 W. 80 feet to an iron pin at the joint rear corner of lots #14 and #13; thence N. 60-29 E. 175 feet to an iron pin on the western side of Clover Street; thence along the western side of Clover Street S. 29-31 E. 80 feet to an iron pin, point of beginning.

PAID AND SATISFIED IN FULL THIS THE 21 DAY OF June 19 60 THE PEOPLES NATIONAL BANK GREENVILLE, SOUTH CAROLINA

James S. Boyd Bank U.P. Cashier
WITNESS P. A. Williams
C. W. Williams

SATISFIED AND CANCELLED OF RECORD
DAY OF SEP 19 61
R. M. C. FOR GREENVILLE COUNTY, S. C.
APPROVED - CLERK P. M. NO. 6546