

Assignor shall and does hereby agree to indemnify and hold Assignee harmless of and from any and all liability, loss or damage which it may or might incur under the Lease or under or by reason of this Assignment, and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertaking on its part to perform or discharge any of the terms, covenants or agreements contained in the Lease.

Until the indebtedness secured hereby shall have been paid in full, Assignor covenants and agrees to keep the Leased Property leased at a good and sufficient rent and to transfer and assign to Assignee the above provided rights, titles and interests of Assignor in any and all later or subsequent leases upon all or any part of the Leased Property and all rents, issues, profits and income payable under such leases, to be made by Assignor only with the prior written consent of Assignee, and Assignor covenants to make, execute and deliver to Assignee upon demand any and all instruments that may be necessary therefor.

Upon the payment in full of all indebtedness secured hereby, this Assignment shall become and be void and of no effect. Unless a Default (as defined in the Indenture) shall have occurred and be continuing, this Assignment shall become and be void and of no effect upon the payment in full of the principal of, and the interest and premium, if any, on, the Notes of the series designated 5% Secured Notes Series B due June 30, 1991, originally issued in, and limited to, the aggregate principal amount of \$14,056,000.

This Assignment and every provision hereof shall bind Assignor, its successors and assigns, and run in favor of Assignee, its successors and assigns. This Assignment may be executed in several counterparts, each of which shall be an original but all of which shall constitute but one and the same instrument, provided that, for recording and/or filing purposes, only the description of the parcels of land in the particular county or other jurisdiction shall be included in Schedule A of the counterpart hereof to be recorded and/or filed in such county or other jurisdiction.

In Witness Whereof, Assignor has caused this Assignment to be executed and its corporate seal to be hereunto affixed and attested by its respective officers thereunto duly authorized.

LEASED STATIONS, INC.

By William Cole
Vice President

Attest:

[Signature]
Assistant Secretary

Witness:

[Signature]
[Signature]

NEW YORK
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Personally appeared before me DAVID T. MCGOVERN and H.H. Allen NEW YORK he saw the within named LEASED STATIONS, INC. sign, seal and as his her their act and deed, deliver the within instrument, and that he with R.C. Shaw witnessed the execution thereof.

Sworn to before me, this 16th day of October A.D. 1961
[Signature]
Notary Public

PHILIP D. FERRALL
Notary Public State of New York
No. 30-6275200
Qualified in Nassau County
CERTIFICATE FILED WITH
New York County Clerk
Commission Expires March 30, 1962

