

Fountain Inn Federal Savings & Loan Association
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SAUNDERS DEVELOPMENT COMPANY, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Eight Thousand Five Hundred and No/100

DOLLARS (\$ 8,500.00), with interest thereon from date at the rate of Six and One-Half per centum per annum, said principal and interest to be paid as therein stated, and (6 1/2%)

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

November 1, 1981

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the Town of Fountain Inn, known and designated as Lot No. 7 in accordance with Plat of Knollwood Court recorded in the RMC Office for Greenville County in Plat Book MM, Page 174, and being more fully described in accordance with said plat, to-wit:

BEGINNING at an iron pin on the northern side of Knollwood Court, joint front corner with Lots Nos. 7 and 8 and running thence N. 34-55 E. 175 feet to iron pin; thence S. 57-05 E. 89.5 feet to iron pin; thence S. 34-55 W. 175 feet to iron pin; thence along Knollwood Court N. 57-05 W. 89.5 feet to iron pin, being the point of beginning.

This being the same property as conveyed to Mortgagor by deed of Fountain Inn Investors, Inc. of even date to be recorded in the RMC Office for Greenville County.

paid in full this 6th day of June 1963.

Fountain Inn Federal Savings & Loan Association

J. A. Amador
Manager

Witness
Bonnie P. Bandy
Edna S. Harris

SATISFIED AND CANCELLED OF RECORD
DAY OF *June* 19 *63*
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT *12:00* O'CLOCK P. M. NO. *3197*