

State of South Carolina

OCT 20 9 46 AM 1961

COUNTY OF GREENVILLE

OFFICE WILLIAM VAUGHN

WE, R. C. COLLINS, JR. AND R. C. ROUSE

WHEREAS WE the said R. C. COLLINS, JR. and R. C. ROUSE SEND GREETING:

in and by OUR certain promissory note in writing of even date with these presents THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON as Trustee for Employee's Retirement Plan of Union Bleachery

in the full and just sum of Eight Thousand and no/100 (\$8,000.00) DOLLARS, to be paid at its Bank in Greenville, S. C., together with

interest thereon from date hereof until maturity at the rate of SIX (6) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 19th day of November 1961 and on the 19th day of each month

of each year thereafter the sum of \$ 88.82 to be applied on the interest and principal of said note, said payments to continue up to and including the 19th day of September 1971, and the balance of said principal and interest to be due and payable on the 19th day of October 1971, the aforesaid monthly payments of \$ 88.82 each are to be applied first to interest at the rate of SIX (6) per centum per annum on the principal sum of \$ 8,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTH CAROLINA NATIONAL BANK OF CHARLESTON as Trustee for Employee's Retirement Plan of Union Bleachery, its successors and assigns forever:

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, in the County of Greenville, State of South Carolina, within the corporate limits of the city of Greenville and being known and designated as lot no. 1 of a subdivision known as Hollywood Subdivision a plat of which is of record in the R. M. C. Office for Greenville County in Plat Book "S", at page 37 and having the following metes and bounds, to-wit:

BEGINNING at a point at the Southeastern intersection of Hollywood Circle with Spartanburg Street (sometimes called Church Street) and running thence S 24-46 W, 80.3 feet to a point on the Eastern side of Hollywood Circle; thence continuing with the Eastern side of Hollywood Circle S 11-15 W, 22.9 feet to a point; thence continuing with Hollywood Circle S 29-10 E, 35 feet to a point at the joint front corner of lots 1 and 2; thence N 6-50 E, 125 feet to a point at the joint rear corner of lots 1 and 2; thence N 29-10 W, 32.3 feet to a point on the Southern side of Spartanburg Street; thence with the Southern side of Spartanburg Street N 62-51 W, 81.5 feet to the point of beginning.

This deed is executed subject to existing and recorded restrictions and right-of-ways.

This is the same property conveyed to us by deed of William A. Vaughn, Jr. on the 5th day of January, 1951 recorded in the RMC Office for Greenville County, South Carolina in deed book 426 at page 319.

THIS MORTGAGE ASSIGNED TO MORTGAGE BANK OF SOUTHERN STATES, INC. BY JAMES H. COLLINS, JR. AND R. C. ROUSE, ATTORNEYS RECORDING DATE 10/20/61 OFFICE WILLIAM VAUGHN

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 4 PAGE 236

SATISFIED AND CANCELLED OF RECORD

13 DAY OF Dec. 1971

R. M. C. FOR GREENVILLE COUNTY, S. C. AT 4:37 O'CLOCK P.M. NO. 16323