

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

SEP 12 10 25 AM 1961

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Means Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Dillard Paper Company, a corporation organized under the laws of the State of North Carolina, all that certain tract of land situate, lying and being on White Horse Road, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at a point in the northeasterly margin of White Horse Road, said point being 37.5 feet from the center line of the Road measured at right angle, and being the southwesterly corner of property conveyed to Strietmann Biscuit Company by deed dated October 16, 1958; thence North 48° 15' East 250.00 feet to a point in the southwesterly right of way line of Piedmont and Northern Railway service track "A"; thence South 41° 45' East 814.20 feet to a point, being the northeasterly corner of property optioned by Pearce-Young-Angel Company; thence South 48° 15' West 250.00 feet to a point in the northeasterly margin of White Horse Road, said point being North 41° 45' West 725.00 feet from the northerly margin of Commerce Road, and being the northwesterly corner of property optioned by Pearce-Young-Angel Company; thence North 41° 45' West 814.20 feet to the point of beginning, containing 203,550 square feet, more or less, or 4.673 acres, more or less, as shown within red lines on print of Drawing F-1227 dated June 6, 1959, revised May 30, 1961, attached hereto and made a part hereof, and being a portion of property conveyed by P and N Realty Company to Piedmont and Northern Railway Company by deed

For Plat See R. E. M. Book 868 Page 430