First Mortgage on Real Estate

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JAMES E. LIPSCOMB.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF CREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgages) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Eighteen Thousand Four Hundred Fifty and No/100

DOLLARS (\$ 18,450,00

), with interest thereon from date at the rate of Five and Three-Fourths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, October 1, 1981

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bars gained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate lying and being on the southeastern side of Pimlico Road near the City of Greenville, Greenville County, South Carolina, being known and designated as Lot No. 88 as shown on a plat prepared by Dalton & Neves dated January, 1960, entitled "Section A, Map of Gower Estates", recorded in the R.M.C. Office for Greenville County in Plat Book QQ at pages 146 and 147, and having according to said plat the following metes and bounds:

BEGINNING at am iron pin on the southeastern side of Pimlico Road at the joint front corner of Lots Nos. 88 and 89 and running thence with the line of Lot No. 89, S. 19-14 E., 160 feet to an iron pin on the subdivision property line; thence with the subdivision property line; N. 70-46 E., 100 feet to an iron pin at the joint rear corner of Lots Nos. 87 and 88; thence with the line of Lot No. 87, N. 19-14 W., 160 feet to an iron pin on the southeastern side of Pimlico Road; thence with the southeastern side of Pimlico Road, S. 70-46 W., 100 feet to the point of beginning.

THIS is the identical property conveyed to the mortgagor herein by deed of W. D. Erwin, dated September 7, 1961 and to be recorded herewith in the R.M.C. Office for Greenville County.

PAID, SATISFIED AND CAMCELLED Carobia Fudural Sevings and Lean Association ci Grennin, S. S.

Witness ann 1. Huckaber

R. M. C. LON GREENVILLE COUNTY, AT FIRS O'CLOCK I M. NO.