8 L 23 Fil 1531

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: OTIS DAVIS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Elight Thousand and No/100

DOLLARS (\$ 8,000.00

), with interest thereon from date at the rate of Six

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, September 1, 1965

NOW. KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns.

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All that certain piece, parcel, or tract of land containing 2.72 acres, with all improvements thereon, or hereafter constructed thereon, situate, lying and being at the northwestern corner of the intersection of Theresa Drive and Access Road (which Access Road is on the northern side of S. C. Highway 291, also known as U. S. I-85) near the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat prepared by C. O. Riddle, R.L.S. dated August 31, 1961 entitled "Property of Otis Davis" the following metes and bounds:

BEGINNING at an iron pin at the northwestern corner of the intersection of Theresa Drive and said Access Road and running thence with the western side of Theresa Drive the following courses and distances: N. 10-53 E., 100 feet to an iron pin, N. 15-07 E., 100 feet to an iron pin, N. 15-53 E., 100 feet to an iron pin, N. 17-25 E., 106.8 feet to an iron pin, N. 23-43 E., 230.1 feet to an iron pin at the joint corner of the tract herein described and property now or formerly of Theresa D. and Preston Posley; thence with the line of said Posley property, N. 52-21 W., 169.9 feet to an iron pin in the line of other property of the mortgagor; thence with the line of said other property of the mortgagor, S. 20-55 W., 790.5 feet to an iron pin on the northern side of said Access Road; thence with the northern side of said Access Road; thence with the northern side of said Access Road; thence with the northern side of said Access Road; the point of beginning.