

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

HUGH IVEY AND EDNA B. IVEY

(hereinafter referred to as Mortgagor) SEND(S) GREETING

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Sixteen Thousand and no/100**

DOLLARS (\$ 16,000.00), with interest thereon from date at the rate of **six** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

November 1, 1981

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, containing 12.48 acres as shown on plat of Hugh Ivey, recorded in plat book 00 at page 193, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Bridwell Road at the corner of property of J. Garfield and Helen G. Bowers, which iron pin is situate 526 feet, more or less, west of Little Texas Road, and running thence along the Bowers property, N 35 W, 300 feet to an iron pin; thence N 65 W, 100 feet to an iron pin; thence N 20 W, 180 feet to an iron pin; thence along the property of McCauley, S 67 W, 1,070.5 feet; thence along McAlister, S 10-15 E, 315.9 feet to an iron pin in the center of Bridwell Road; thence along Bridwell Road, N 84 E, 511.5 feet; thence continuing with the road, N 73-15 E, 765 feet to the point of beginning and being the same property conveyed to us in deed book 612 at page 159. In this description there is included the easement to encroach upon the lands of Bowers as more fully set forth in agreement between Bowers and Ivey, recorded in deed book 622 at page 389.