



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Wb. Nelson A. Phillips and Jimmie A. Phillips, of Greenville

County

SEND GREETINGS

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREENVILLE, in the full and just sum of Two Thousand and No/100----- (\$ 2,000.00 Dollars for the future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes required hereby), said note to be repaid with interest at the rate specified therein in installments of

Thirty-Nine and 14/100----- (\$ 39.14 -----) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal balance, and then to the payment of principal. The last payment on said note, if not paid earlier and if not satisfactorily extended, will be due and payable 5 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days or more to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable and the holder may sue thereon and foreclose this mortgage, said note further providing for ten (10%) per centum attorney's fee be a part thereof, and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same, be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage) as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Bates Township, on the southeastern side of Slater Road, in the Town of Marietta, and located near Highway No. 276 and being more particularly described as follows:

BEGINNING at the intersection of Guest Avenue and Slater Road and running thence with Guest Avenue, S. 40-45 E. 211.4 feet to a point; thence S. 53-30 W. 108.2 feet to a point; thence N. 45 W. 254.7 feet to a point on Slater Road; thence with said Road, N. 61 E. 118.8 feet to the beginning corner; being the same lot of land conveyed to us by E. S. Guest by deed dated January 5, 1950 and recorded in the R.M.C. Office for Greenville County in Deed Vol. 400, at page 83.

REVISED 10-1-57
MICHELL PRINTING CO.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Witness
19
Vice-President

SATISFIED AND CANCELLED OF RECORD
DAY OF
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT O'CLOCK P. M. NO.