

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

LOAN MODIFICATION AGREEMENT

BOD: 864 PAGE 103  
B.E.F. rec.

THIS AGREEMENT MADE this 3rd day of July, 1961, between J. S. Gleason, Jr., as Administrator of Veterans Affairs, Holder, and Preston J. Lipscomb and Peggy Fuller Lipscomb, Debtors, to modify the note, dated April 7, 1959, given by them to the Administrator of Veterans Affairs, and the mortgage securing it, recorded in the RMC Office for Greenville County, in Mortgage Book 781, at page 529, which instruments are hereby referred to and made a part hereof;

WITNESSETH,

That, whereas, it is agreed that the Debtors are delinquent under the terms of the note and mortgage in an amount which they are unable to pay in a lump sum; and

That, whereas, the said Debtors have agreed to make and are now making regular monthly payments;

NOW, THEREFORE, in consideration of mutual promises,

IT IS HEREBY AGREED that the unpaid principal balance, with interest thereon at the rate of 4 3/4 % from May 14, 1961, shall be paid in equal monthly installments of FIFTY-TWO and 75/100 (\$52.75) DOLLARS, commencing on the 7th day of July, 1961, and continuing on the 7th day of each month thereafter until the principal and interest are fully paid.

IN WITNESS WHEREOF, said parties have hereunto set their hands and affixed their seals this 3rd day of July, 1961.

In the Presence Of:

J.C. Williams  
William W. Lee

Preston J. Lipscomb (SEAL)

Peggy Fuller Lipscomb (SEAL)

J. S. GLEASON, JR.  
as Administrator of Veterans Affairs

In the Presence Of:

Robert H. Reynolds  
Eva B. Dancy  
Marshall H. Fagan

By: John T. Findley  
JOHN T. FINDLEY, Loan Guaranty Officer  
Veterans Administration Regional Office  
Columbia, South Carolina

FILED  
JUL 25 1961 A.M.



Mrs. Ollie Farnsworth  
R. M. C.