

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

JUL 25 4 39 PM 1961

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Pearce-Young-Angel Company, a corporation organized under the laws of the State of South Carolina, all that certain tract of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at a point in the northeasterly margin of White Horse Road, said point being 37.5 feet from the center of White Horse Road measured at right angle, and being North 41° 45' West 178.233 feet from the northeasterly intersection of White Horse Road and Commerce Road, and being a corner of property conveyed by Piedmont and Northern Railway Company to Pearce-Young-Angel Company by deed dated April 20, 1960; thence with the northeasterly margin of White Horse Road North 41° 45' West 546.767 feet to a point; thence North 48° 15' East 250.00 feet to a point in the southwesterly right of way line of Piedmont and Northern Railway service track "A"; thence South 41° 45' East 546.767 feet to a point, being a corner of property conveyed by Piedmont and Northern Railway Company to Pearce-Young-Angel Company by said deed; thence South 48° 15' West 250.00 feet to the point of beginning, containing 136,691.75 square feet, more or less, or 3.138 acres, more or less, as shown within red lines on print of Drawing F-1285 dated February 24, 1960, attached hereto and made a part hereof, and being a portion of land conveyed by P. R. Long and L. A. Ramsey to Piedmont and Northern Railway Company by deed dated May 1, 1948, and recorded in Book 345, Page 174, in the office of the Register of Mesne Conveyance for said Greenville County.