

The State of South Carolina,

COUNTY OF GREENVILLE

JUN 21 3 0 PM 1961

To All Whom These Presents May Concern:

RONALD E. BAILEY and ORPHA A. BAILEY

SEND GREETING:

Whereas, we, the said Ronald E. Bailey and Orpha A. Bailey

hereinafter called the mortgagor(s) in and by OUR certain promissory note in writing, of even date with these presents, are well and truly indebted to CARL FOSTER HOLLAND

hereinafter called the mortgagee(s), in the full and just sum of

Two Thousand Five Hundred and no/100 ----- DOLLARS (\$ 2,500.00), to be paid together with interest thereon from date hereof until maturity at the rate of five per centum per annum, said principal and interest being payable in monthly installments as follows: The sum of \$50.00 to be paid on August 20, 1961, and the sum of \$50.00 to be paid on the 20th day of each month thereafter up to and including May 20, 1962, and the sum of \$75.00 to be paid on June 20, 1962, and the sum of \$75.00 to be paid on the 20th day of each month thereafter up to and including March 20, 1963, and the sum of \$100.00 to be paid on April 20, 1963, and the sum of \$100.00 to be paid on the 20th day of each month thereafter until the principal and interest are paid in full; the aforesaid monthly payments are to be applied first to interest at the rate of five per centum on the principal sum of \$2500.00 or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment with interest thereon from shall be applied on account of principal.

at the rate of

per centum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Carl Foster Holland, his heirs and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the West side of Chatham Drive, near the City of Greenville, in Greenville County, S.C., known and designated as Lot 173 on plat of Augusta Acres subdivision made by Dalton and Neves, Engineers, 1946, recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book S, Pages 200 and 201, said lot having a frontage of 93.8 feet on the West side of Chatham Drive, a depth of 264.7 feet on the north side, a depth of 266 feet on the south side, and a rear width of 69.9 feet.

As to the real estate above described, this mortgage is junior in rank to the mortgage given by Charles H. Gudgel, dated March 29, 1960, in the original amount of \$12,550.00 to Aiken Loan and Security Company.

ALSO the furniture, furnishings and fixtures now located in the dwelling on the above described property including but not limited to the following:

*Paid in full Feb. 17, 1965.
Carl F. Holland
Witness Grady E. Baker*

SEARCHED AND CANCELLED BY RECORDS

30 MAY 1968
Ollie Farnsworth
RECORDS CLERK, GREENVILLE, S.C.
AT 9:17 A.M. NO. 30823