STATE OF SOUTH CAROLINA, UN 19 A 13 Ph 189

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Green-ville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Quaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto C. L. Cannon and Sons of Greenville, South Carolina, Inc., a corporation organized under the laws of the State of South Carolina, all that certain tract of land situate, lying and being at the intersection of White Horse Road and Anderson Road, in Greenville County, South Carolina, and more particularly described as follows:

Begixming at a point in the easterly margin of White Horse Road, said point being 37.5 feet from the center line of said road measured at right angle; and being South 20° 36' East 302.837 feet from the theoretical intersection of the easterly margin of White Horse Road and the southeasterly margin of Anderson Road; thence with the easterly margin of White Horse Road North 20° 36' West 214.217 feet to a railroad rail; thence with a curve to the right having a radius of 195 feet, 161.008 feet to a point in the southeasterly margin of Anderson Road; thence with the southeasterly margin of Anderson Road North 38° 55' East 201.477 feet to a point in the westerly right of way line of Service Track, "A"; thence with said right of way line South 20° 36' East 450.00 feet to a point; thence South 69° 24' West 250.00 feet to the point of beginning, containing 92,827.63 square feet, more or less, or 2:131 acres, more or less, as shown within red lines on print of Drawing F-1277, dated January 28, 1960, last revised May 30, 1961, attached hereto and made a part hereof, and being a portion of property conveyed by P. L. McRugh and Pauline Bull McHugh to Piedmont and Northern Railway