

MORTGAGE

BOOK 863 Page 241
JUL 19 11 37 AM 1961

STATE OF SOUTH CAROLINA, } ss.
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN: MICHAEL W. PANNELL

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto
Alken Loan & Security Company

a corporation organized and existing under the laws of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand Nine Hundred and no/100 ----- Dollars (\$ 9,900.00), with interest from date at the rate of five and one-fourth per centum (5 1/4 %) per annum until paid, said principal and interest being payable at the office of Alken Loan & Security Company in Florence, South Carolina

or at such other place as the holder of the note may designate in writing, in monthly installments of Fifty-Four and 75/100 ----- Dollars (\$ 54.75), commencing on the first day of September, 1961, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 1991

Now, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

That piece, parcel or lot of land situate, lying and being on the western side of West Hill Crest Drive, in the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 10 of a subdivision known as Druid Hills and also shown as the Property of Michael W. Pannell, plat prepared by R. B. Bruce, recorded in the RMC Office for Greenville County in Plat Book VV at Page 133, said lot having such metes and bounds as shown on said latter plat.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

For Assignment see R. E. M. Book 876 Page 206