

JUL 13 3 30 PM 1961

BOOK 863 PAGE 237

VA Form VB 4-5438 (Direct Loan)
Apr. 1958, Servicemen's Readjustment Act (38 U. S. C. A. 694 (f)).

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Jack Pressley Cann

Greenville, South Carolina
J. S. Gleason, Jr.

hereinafter called the Mortgagor, is indebted to as Administrator of Veterans' Affairs, an Officer of the United States of America, and his successors in such office, as such, and his or their assigns, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith; the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand, Five Hundred and no/100 Dollars (\$ 13,500.00) with interest from date at the rate of Five & one-fourth per centum (5 1/4 %) per annum until paid, said principal and interest being payable at the office of the Loan Guaranty Officer, Veterans Administration Regional Office, at Columbia, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eighty and 91/100 Dollars (\$ 80.91), commencing on the 17th day of August, 1961, and continuing on the 17th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the 17th day of July, 1966.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in-hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, and unto his successors in such office, as such, and his or their assigns, the following described property, to-wit:

All that piece, parcel or tract of land situate about four and one-half miles west of the City of Greenville, on the White Horse Road, adjoining property now or formerly of Edith A. Wharton, J. E. Mears and others, known and designated as property of Jack Pressley Cann as shown on plat by Dalton & Neves, Engineers, dated July, 1961, recorded in the R. M. C. Office for Greenville County in Plat Book VV page 153 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin in the center of the White Horse Road, and running thence with the center of said Road, S. 69-27 E. 369.8 feet to an iron pin; thence with the joint line of property now or formerly of Edith Wharton and the lot herein conveyed, S. 41-16 W. 368.5 feet to an iron pin; thence N. 54-12 W. 346 feet to an iron pin; thence with the joint line of property now or formerly of J. E. Mears and the property herein conveyed, N. 39-30 E. 264.9 feet to the point of beginning, containing 2.50 acres, more or less.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;