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STATE OF SOUTH CAROLINA)

AGREEMENT

COUNTY OF GREENVILLE)

THIS AGREEMENT made and entered into this 5th day of July, 1961, by and between Cable Carriers, Inc., a corporation, Party of the First Part, and Southern Growth Industries, Inc., a corporation, Party of the Second Part,

W I T N E S S E T H:

WHEREAS, FOR VALUE RECEIVED, the Party of the First Part executed and delivered a note and mortgage to the Party of the Second Part said note and mortgage dated February 6, 1961 and said mortgage recorded in the RMC Office for Greenville County in Mortgage Book 853, Page 477. Said mortgage constituting a second mortgage lien on the real estate described therein.

WHEREAS, it is the desire of the parties hereto to modify the terms of said second mortgage to provide that said mortgage shall constitute a third mortgage lien on the property described therein.

NOW, THEREFORE, for and in consideration of the mutual covenants as herein contained, it is agreed by and between the parties hereto as follows:

1. That the lien of said mortgage will be junior in rank to the lien of that certain note and mortgage executed this date to The Peoples National Bank in the original principal amount of Ten Thousand (\$10,000.00) Dollars.

2. That this Agreement is and shall be binding upon and inure to the benefit of the successors and assigns of the parties to this agreement.

3. That nothing herein contained shall be construed to impair the security of the second part, its successors and assigns, except as provided herein, nor shall this agreement alter, effect or impair any other covenant or condition contained in the said mortgage executed by Cable Carriers, Inc. to Southern Growth Industries, Inc., and all covenants and conditions shall remain in full force and effect with the exception of the condition ex-