MORTGAGE OF REAL ESTATE BY A CORPORATION
Offices of Rainey, Fant, Traxles & Horton, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: **

NORRIS MANUFACTURING COMPANY

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Norris Manufacturing Company

a corporation chartered under the laws of the State of South Carolina , is well and truly indebted

to the mortgagee in the full and just sum of One Hundred Fifty Thousand & No/100-----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows:

The sum of \$3750.00 to be paid on the principal on the first day of October, 1961, and the sum of \$3750.00 on the first day of January, April, July and October of each year thereafter up to and including the first day of April, 1966, with the balance of the principal then remaining due to be paid on the first day of July, 1966,

with interest from

date

, at the rate of six (6%)

percentum until paid; interest to be computed and paid October 1,1961 and quarterly thereafter

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of which cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgage, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgage at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said THE PEOPLES MATIONAL BANK OF GREENVILLE, GREENVILLE, S.C., its successors and assigns, forever:

ALL that parcel or tract of land with the buildings and improvements thereon, situate on the South side of a County Road which leads West from the Piedmont and Northern Railway Company right of way to U.S. Highway No. 29, near the Town of Taylors, in Chick Springs Township, Greenville County, South Carolina, and being a portion of that property shown as property of R.E.Foil on plat made by W.N.Willis, Engineer, February 23, 1939, recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book J, at Page 91, and having, according to said plat and a recent survey made by R.K.Campbell, Engineer, February 25, 1960, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of the County Road which leads West from the right of way of the Piedmont and Northern Railway Company to the U.S. Highway No. 29, said pin being also in the West edge of the right of way of the Piedmont & Northern Railway Company and runs thence along the West

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