

(South Carolina)

MORTGAGE JUN 15 11 40 AM 1961

STATE OF SOUTH CAROLINA }
COUNTY OF Greenville } ss.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Richard C. Stephenson of
Greenville County, hereinafter called the Mortgagor,

send (s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Institute For Essential Housing, Inc., a corporation organized and existing under the laws of New Jersey, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten thousand, eight hundred six & 41/100ths

Dollars (\$ 10,806.41), with interest from maturity at the rate of six per centum (6%) per annum until paid, said principal being payable at the office of Mortgagee, or at such other place as the holder of the note may designate in writing, in monthly installments of Eighty-seven & 16/100ths

Dollars (\$ 87.16), commencing on the 15th day of September, 1961, and on the 15th day of each month thereafter until the principal is fully paid, except that the final payment of principal, if not sooner paid shall be due and payable on the 15th day of August, 1966, and shall be the balance then due on this note.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors

and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate in Bates Township, Greenville County, State of South Carolina, lying on the Southside of Highway 125, Freeman's Bridge Road, and containing one (1) acre, more or less, and having the following metes and bounds, to-wit: COMMENCING at a point on Highway 125, Freeman's Bridge Road, thence along said Highway North 79-35 E for a distance of 210 feet to a point, thence at a right angle in a Southeasternly direction 210 feet to a point, thence at a right angle in a Westernly direction 210 feet to a point, thence at a right angle in a Northwesternly direction for a distance of 210 feet to the beginning corner, being the identical land conveyed unto mortgagor herein by deed of Robert Murr and Stella Murr dated June 14, 1961, of record in the office of the Clerk of the Court for Greenville County in Deed Book _____ at page _____.

together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits, which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.