

BOOK 859 PAGE 592

The State of South Carolina,

County of Greenville

JUN 7 11 41 PM 1961

To All Whom These Presents May Concern

BATES & CANNON, INC.

SEND GREETING:

Whereas, the said BATES & CANNON, INC.

a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The Peoples National Bank of Greenville, Greenville, South Carolina, in the full and just sum of EIGHT THOUSAND AND NO/100

Dollars, to be paid ninety (90) days from date hereof

with interest thereon from date hereof

at the rate of six per centum per annum, to be computed and paid quarterly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Bates & Cannon, Inc.

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples

National Bank of Greenville, Greenville, S. C. according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Bates & Cannon, Inc.

Bank of Greenville, Greenville, S. C. in hand well and truly paid by the said The Peoples National

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has grant-

ed, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the

said The Peoples National Bank of Greenville, Greenville, South Carolina, its

Successors and Assigns.

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot 25, Plat of Pinehurst, Section Two, said plat being recorded in the RMC Office for Greenville County, S. C., in Plat Book MM, page 153, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin, on the easterly side of Vista Drive, joint front corner Lots 25 and 26; and running thence N. 56-24 E. 181.3 feet to an iron pin, joint rear corner Lots 25 and 26; thence N. 18-34 W. 67.6 feet to an iron pin, thence N. 53-30 W. 57.8 feet to an iron pin, joint rear corner Lots 24 and 25; thence S. 45-48 W. 180.2 feet to an iron pin on Vista Drive, joint front corner Lots 24 and 25; thence along Vista Drive S. 32-30 E. 86.6 feet to an iron pin, the point of beginning

PAID AND SATISFIED IN FULL THIS THE 17 DAY OF July 1961 THE PEOPLES NATIONAL BANK GREENVILLE, SOUTH CAROLINA

Phillips H. Hargrave, Jr. Pres. Cashier. WITNESS Arthur Williams Mary Penn Gains

SATISFIED AND CANCELLED OF RECORD 19 DAY OF July 1961 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 3:51 O'CLOCK M. NO 2117