

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than insurable value Dollars in a company or companies satisfactory to the mortgagee and keep the same insured from loss or damage by fire, and/or extended coverage; and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in its name and reimburse itself for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, hereby assign the rents and profits of the above described premises to said mortgagee, or its Successors, Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if I, the said mortgagor, do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor is to hold and enjoy the said Premises until default of payment shall be made.

WITNESS my hand and seal, this 25th day of MAY in the year of our Lord one thousand, nine hundred and Sixty-One and in the one hundred and Eighty-Fifth year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of Horace L. Bomar, Raymond C. Owings, Stewart, (L. S.), Stewart, (L. S.), Stewart, (L. S.), Stewart, (L. S.)

The State of South Carolina } Mortgago of Real Estate
Spartanburg County.
PERSONALLY appeared before me T. E. Walsh and made oath that he saw the within named Raymond C. Owings sign, seal and as his act and deed deliver the within written deed, and that he with Horace L. Bomar witnessed the execution thereof.
SWORN TO before me this 25th day of MAY A. D. 1961
Notary Public for South Carolina

The State of South Carolina } Renunciation of Dower.
SPARTANBURG County.
I, Horace L. Bomar, Notary Public for S. C., do hereby certify unto all whom it may concern that Mrs. Peggy N. Owings the wife of the within named Raymond C. Owings did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion; dread or fear of any person, or person's whomsoever, renounce, release and forever relinquish unto the within named Piedmont National Bank of Spartanburg, its Successors, Executors and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.
Given under my hand and seal, this 25th day of MAY A. D. 1961
Notary Public for South Carolina