

STATE OF SOUTH CAROLINA,  
 COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. F. Morgan & Co., Incorporated into Guaranty Trust Company of New York the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Greenville Concrete Company, a corporation organized under the laws of the State of South Carolina, all that certain lot of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at a point, said point being the southeast corner of property conveyed by Piedmont and Northern Railway Company to Greenville Concrete Company by deed dated September 20, 1955; thence following the northeasterly boundary of Greenville Concrete Company North 41° 00' West 250.00 feet to a point; thence North 49° 00' East 209.03 feet to a point in the westerly right of way line of Southern Railway (Greenville-Columbia Branch); thence with the westerly right of way of Southern Railway following a curve to the left, having a radius of 1737.28 feet, 257.97 feet to a point; thence South 49° 00' West 146.30 feet to the point of beginning, containing 43,601 square feet, more or less, or 1.001 acres, more or less, as shown on print of Drawing F-1362, dated December 8, 1960, attached hereto and made a part hereof, and being a portion of land conveyed by P. R. Long and L. A. Ramsey to Piedmont and Northern Railway Company by deed dated May 1, 1948, and recorded in Book 345, Page 174, in the office of the Register of Mesne Conveyance for said Greenville County; subject, however, to the right of way for existing 8-inch sanitary sewer. There is excepted from the operation of this