

SOUTH CAROLINA Greenville COUNTY Blue Ridge

In consideration of advances made and which may be made by George E. & Arvenia M. Ballenger Lender, to One Thousand Seven Hundred Seventy and No/100 Dollars (whether one or more), aggregate 1,770.00 (evidenced by notes of even date herewith, hereby expressly made a part hereof) and in default, in accordance with Section 45-66, as amended, Code of Laws of South Carolina, 1927 (1) all existing indebtedness of Borrower to Lender (including but not limited to the above described advances), evidenced by promissory notes, and all renewals and extensions thereof; (2) all future advances that may subsequently be made to Borrower by Lender, to be evidenced by promissory notes; and all renewals and extensions thereof; and (3) all other indebtedness of Borrower to Lender now due or hereafter contracted, the maximum principal amount of all existing indebtedness and future advances, and all other indebtedness outstanding at any one time not to exceed Five Thousand and No/100 Dollars (\$ 5,000.00), plus interest thereon, attorney's fees and court costs, as provided in said notes; and said indebtedness has granted, assigned, sold, conveyed and mortgaged, and by these presents does hereby, assign, sell, convey and mortgage, in fee simple unto Lender, its successors and assigns, all that tract of land located in Bates Township, Greenville County, South Carolina, containing 11.1 acres, more or less, known as the Ballenger Place, and bounded as follows:

All that lot of land in Bates Township, Greenville County, State of South Carolina, containing 11.1 acres according to a survey and plat made by W. A. Hester, April 13, 1934, and being described as follows:

BEGINNING at a sycamore at extreme southeastern corner of said tract, at corner of Drake and Cunningham Land and running thence N. 11° E. 26.30 chains to stone; thence N. 52° W. 23.27 chains to a stone; thence N. 74° 30' E. 11.70 chains to 3 poplars; thence N. 11° W. 11.50 chains to a stone; thence S. 12° 15' W. 25.05 chains to stone; thence S. 62° 30' E. 17.70 chains to poplar stump; thence S. 37° W. 5.80 chains to Holly tree; thence S. 38° 30' E. 7.65 chains to sycamore; thence S. 46° 30' E. 7.20 chains to a stone; thence S. 35° 30' E. 10.10 chains to Hickory and stone; thence S. 53° E. 2.25 chains to stone; thence S. 6° 30' W. 3.70 chains to poplar; thence N. 75° 30' E. 11.35 chains to beginning corner.

A default under this instrument or under any other instrument heretofore or hereafter executed by Borrower to Lender shall at the option of Lender constitute a default under any one or more, or all instruments executed by Borrower to Lender. TOGETHER with all and singular the rights, members, hereditaments and appurtenances in the said premises belonging or in any wise incident or appertaining. TO HAVE AND TO HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all their rights, privileges, members and appurtenances hereto, belonging or in any wise appertaining. UNDEVELOPED hereby binds himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the said premises unto Lender, its successors and assigns, from and against Underdeveloped, his heirs, executors, administrators and assigns and all other persons whomsoever lawfully claiming or to claim the same or any part thereof. PROVIDED ALWAYS, HOWEVER, that if Borrower shall pay unto Lender, its successors or assigns, the aforesaid indebtedness and all interest and other sums secured by this or any other instrument executed by Borrower to security to the aforesaid indebtedness and shall perform all of the terms, covenants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said mortgages, all of the terms, covenants, conditions, agreements, representations and obligations of which are made a part hereof of the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be null and void; otherwise it shall remain in full force and effect. It is understood and agreed that all advances heretofore, now and hereafter made by Lender to Borrower, and all indebtedness now and hereafter owed by Borrower to Lender, and any other present or future indebtedness or liability of Borrower to Lender, whether as principal debtor, surety, guarantor, endorser or otherwise, will be secured by this instrument until it is satisfied or repaid. It is further understood and agreed that Lender, at the written request of Borrower, will satisfy this mortgage whenever (1) Borrower owes no indebtedness to Lender, (2) Borrower has no liability to Lender, and (3) Lender has not agreed to make any further advances or advances to Borrower. This agreement shall inure to the benefit of Lender, its successors and assigns, and any successor, or assign of Lender may make advances hereunder, and all such advances and all other indebtedness of Borrower to such successor or assign shall be secured hereby. The word "Lender" shall be construed to include the Lender herein, its successors and assigns.

EXECUTED, SIGNED, AND DELIVERED, this 15th day of May, 1961

Signed, Sealed and Delivered in the presence of W. A. Hester (W. A. Hester, Notary Public, S. C. No. 11460) George E. Ballenger (G. E.) Arvenia M. Ballenger (A. M.)

Satisfied and Cancelled this 15th day of July, 1962
Blue Ridge Production Credit Association
W. A. Hester
Sect'y - Areas
Witness Chas. S. ...

CANCELLED AND CANCELLED OF RECORD
21 DAY OF July 1962
R. R. C. FOR GREENVILLE COUNTY, S. C.
AT 10 O'CLOCK P. M. NO. 3372