

MAY 12 12 35 PM 1970

First Mortgage on Real Estate

# MORTGAGE

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

TO ALL WHOM THESE PRESENTS MAY CONCERN: PALMETTO DEVELOPERS, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twelve Thousand Five Hundred and No/100ths -----

DOLLARS (\$12,500.00), with interest thereon from date at the rate of five and three-fourths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS; the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, June 1, 1971

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Northeastern side of Artillery Road near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 11 as shown on a plat prepared by R. K. Campbell, dated May 9, 1961, entitled "Property of Palmetto Developers, Inc.", and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Northeastern side of Artillery Road which iron pin is 294.6 feet in a Northwesterly direction from the intersection of Artillery Road and Wade Hampton Boulevard (U. S. Highway No. 29) at the joint front corner of Lots Nos. 10 and 11, and running thence with the line of Lot No. 10 N. 59-45 E. 83.6 feet to an iron pin on the Northeastern side of a concrete walk; thence with the Northeastern side of said walk N. 47-38 W. 36.8 feet to an iron pin; thence S. 59-45 W. 72.6 feet to an iron pin on the Northeastern side of Artillery Road; thence with the Northeastern side of Artillery Road S. 30-15 E. 35 feet to the point of beginning.

This is a portion of the property conveyed to the mortgagor herein by deed of Pearl M. Edwards, et al., dated June 5, 1957, and recorded in the Office of the R. M. C. for Greenville County in Deed Book 578 at page 100.

Lot No. 10 referred to hereinabove is shown on a plat prepared by R. B. Bruce, R. L. S., dated October 25, 1960, entitled "Property of Palmetto Developers, Inc." and recorded in the Office of the R. M. C. for Greenville County in Plat Book UU at page 115.

PAID, SATISFIED AND CANCELLED  
Carolina Federal Savings and Loan Association  
of Greenville, S. C.

*W. E. Henderson*  
Vice President

May 21 1970

Witness *Ann F. Hucksabee*

*W. A. Bray*

SATISFIED AND CANCELLED OF RECORD

29 DAY OF May 1970  
*Ollie Farnsworth*

R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 3:29 O'CLOCK P. M. NO. 26258