

**MORTGAGE** MAY 11 3 47 PM 1961

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GLENN N. GLADDEN  
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

CANAL INSURANCE COMPANY

organized and existing under the laws of the State of South Carolina, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand and No/100 Dollars (\$ 15,000.00 ), with interest from date at the rate of Five & one-half per centum ( 5 1/2 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of Eighty Five and 20/100 ----- Dollars (\$ 85.20 ), commencing on the first day of June, 19 61, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 19 91

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that lot of land with the buildings and improvements thereon, situate on the Southwest side of Sedgefield Drive, near the City of Greenville, in Greenville County, S. C., being known and designated as Lot No. 21 on plat of Section III of the subdivision of Timberlake, made by Dalton & Neves, Engineers, May 1956, recorded in the RMC Office for Greenville County, S. C. in Plat Book EE, page 4, said lot fronting 109.8 feet along the Southwest side of Sedgefield Drive, running back to a depth of 203.1 feet on the Southeast side, to a depth of 180 feet on the Northwest side, and being 83.8 feet across the rear.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

*State of South Carolina  
County of Greenville*

Assignment

*For value received Canal Insurance Company hereby assigns, transfers, and sets over to Life & Casualty Insurance Company of Tennessee the within mortgage and the note which same secures, without recourse.  
this 7<sup>th</sup> day of December, 1961.*

*In the presence of:  
Ann L. Ellison  
D. C. Mullikin*

*Canal Insurance Company  
By: Wm R. Simmons Jr.  
Vice President*



*Assignment recorded December 12, 1961 at 3:00 P.M. # 14842*