

EXTENSION AGREEMENT

THIS AGREEMENT, Made and entered into this date, May 3, 1961,
by and between P. W. Hunter and Edna Mae W. Hunter

party of the first part (whether one or more), and JEFFERSON STANDARD LIFE
INSURANCE COMPANY, a North Carolina Corporation with its principal office
in Guilford County, North Carolina, party of the second part,

W I T N E S S E T H:

THAT WHEREAS, on August 31, 1955, P. W. Hunter and Edna Mae
W. Hunter
executed and delivered to JEFFERSON STANDARD LIFE INSURANCE COMPANY a note
in the amount of \$ 10,000.00;

AND WHEREAS, The said indebtedness and all of the same was and is
secured by a certain deed of trust (or mortgage deed) executed by

P. W. Hunter
on August 31, 1955 said deed of trust (or mortgage deed) conveying
real estate in Greenville County, State of South Carolina
and recorded in Book 654, at Page 67 of the official records of
said county;

AND WHEREAS, There is now outstanding and unpaid upon the aforesaid
indebtedness the principal sum of \$4,500.00, together with interest at the
rate shown in said note from March 1, 1961;

AND WHEREAS, The said indebtedness is now owned and held by the party
of the second part, and title to the property described in the aforesaid
deed of trust (or mortgage deed) is now vested in the party of the first
part, subject, however, to the aforesaid deed of trust (or mortgage deed);

NOW THEREFORE, in consideration of the premises, and of the agreement
of the party of the second part to rearrange, extend the time for, and terms
of payment of the above described indebtedness, which agreement is evidenced
by the signature hereto of the party of the second part, the party of the
first part agrees to pay the principal sum remaining due as aforesaid as
follows:

\$ 112.50 on the 1st day of June, 1961, and the
same amount on the same day of each third month thereafter, up
to and including the 1st day of March, 1971, on which
date the balance of the principal and all accrued interest shall
be due and payable,

with interest thereon from March 1, 1961 at the rate of 6-1/4
percent, per annum payable quarter-annually on the same days on which
principal payments are due. Interest to the latter date will continue
at the rate shown in the note.

(over)