

BOOK 857 PAGE 64

GREENVILLE, S. C.

STATE OF SOUTH CAROLINA, MAY 8 11 47 AM 1961

County of Greenville

CLERK OF THE COURT

To all Whom These Presents May Concern:

WHEREAS We, W.E. McCain and Louise M. McCain

are well and truly indebted to

Pearl H. Merritt

in the full and just sum of Fifteen Thousand, Nine Hundred Seventy-five \$15,975.00 Dollars, in and by our certain promissory note in writing of even date herewith, due and payable on the 1st day of May, 19 61

in equal monthly payments of Fifty (\$50.00) Dollars per month and a like sum each month thereafter until paid in full.

with interest from *None* at the rate of *None* per centum per annum until paid; interest to be computed and paid annually, and if unpaid when due to bear interest at same rate as principal until paid, and have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said W.E. McCain and Louise M. McCain

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Pearl H. Merritt

all that tract or lot of land in

Greenville Township, Greenville County, State of South Carolina, in the City of Greenville with all improvements thereof, being shown as Lot 11 on Plat of property of the estate of D.W. Cochran, made by Dalton and Neves, Engineers, July 1937, recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book "I" at pages 92 and 93, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of West Tallulah Drive at joint front corner of Lots 10 and 11, and running thence along the line of Lot 10, N. 34-10 W. 219.3 feet to an iron pin; thence S. 48-27 W. 70.94 feet to an iron pin; thence along line of Lot 12, S. 34-10 E. 207.8 feet to an iron pin on the Northwest side of West Tallulah Drive; thence with the Northwest side of West Tallulah Drive, N. 55-50 E. 70 feet to the beginning corner; being the same property conveyed to us by the said Pearl H. Merritt, as of this date.

Deed not yet recorded.

NOTE: in case this property is sold, traded or otherwise conveyed a NEW NOTE AND MORTGAGE must be executed setting forth interest rate, monthly payments, etc.