

State of South Carolina

GREENVILLE E.C.D.
APR 22 11 48 AM 1968

COUNTY OF Greenville

To All Whom These Presents May Concern: We, J. Claude Hale and A. E. Holton,

hereinafter called the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by their certain promissory note in writing, of even date with these Presents, are well and truly indebted to Osborne I. Black

hereinafter called Mortgagee, in the full and just sum of Twenty-three Thousand Two Hundred & Fifty (\$23,250.00) - - - DOLLARS, to be paid as follows: A minimum of \$3500.00 one year from the date hereof, and a minimum of \$3500.00 annually thereafter until paid in full,

with interest thereon from date at the rate of six per centum per annum, to be computed and paid annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, Osborne

I. Black and his heirs and assigns:

All that certain parcel or tract of land containing 77.25 acres, more or less, situated on both sides of State Highway No. 415, about five miles northwestward from the City of Greer, Oneal Township, Greenville County, State of South Carolina, and being designated as the property of Osborne I. Black according to survey and plat by H.S. Brockman and John A. Simmons, Registered Surveyors, dated June 5, 1959, recorded in Plat Book 00, page 286, R.M.C. Office for Greenville County, and having the following courses and distances, to-wit:

BEGINNING at an iron pin in the center of State Highway No. 415 on line of Ansel Ross, and running thence along the Ross line, N. 49-48 E. 945.4 feet to a stone and iron pin; thence S. 87-20 E. 283.8 feet to a stone, corner of Dill land; thence along the Dill line, N. 18-58 W. 682 feet to iron pin near branch, corner of Larke property; thence along the Larke line, N. 17-45 W. 820.7 feet to an iron pin in a County Road; thence along the center of said road, S. 53-10 W. 600 feet, S. 58-00 W. 400 feet, S. 54-20 W. 400 feet, S. 46-50 W. 200 feet, S. 43-29 W. 367.7 feet to the intersection of said road with Highway No. 415; thence along said County road, S. 54-28 W. 230 feet and S. 52-40 W. 600 feet to the intersection of another County road; thence along the center of that road, S. 2-20 E. 936 feet to a nail in said road; thence along the Edwards line and Ross line, N. 68-52 E. 1746 feet to the beginning corner.

This is the same property conveyed to the mortgagors herein by Osborne I. Black by deed dated April 5, 1961, to be recorded herewith, and this mortgage is given to secure the balance of the purchase price.

It is agreed that the property above described is to be subdivided by the mortgagors for sale, and upon the sale of lots the same are to be released from this mortgage upon the payment of certain amounts as set forth in a schedule agreed upon. The payments made are to be applied to the minimum of \$3500.00 stated above and to the balance of the principal when such payments exceed the minimum.

Paid in full this 22 May 1968.
Osborne I. Black

Witness - Ida R. Black
Bertha Breze

SEARCHED AND CANCELLED OF RECORD
29 DAY OF May 1968
Ollie Farnsworth
R. M. C. OFFICE - GREENVILLE COUNTY, S. C.
AT 4:01 O'CLOCK P. M. NO. 30762

For Release Lots 25 + 47 Sec 1 See Deed Book 725 Page 406 deed to William J. Carlton
for Release Lots 33 Sec 1 See Deed Book 720 Page 108 deed to E. J. Harrison et al

For Release Lots 25 + 47 Sec 1 See Deed Book 725 Page 406 deed to William J. Carlton
for Release Lots 19 + 21 Sec 2 See Deed Book 809 Page 515
for Release Lots 43 + 45 Sec 2 See Deed Book 863 Page 410
for Release Lots 57 Sec 2 See Deed Book 866 Page 536