

APR 22 11 15 AM 1961 855 Plat 423

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS we, William M. Gilstrap and Julia A. Gilstrap

are well and truly indebted to

Piedmont Lumber Company, a corporation, its successors and assigns,

in the full and just sum of Four Hundred and Fifty and no/100 (\$450.00) Dollars, in and by our certain promissory note in writing of even date herewith, due and payable on the _____ day of _____ 19____

to be paid \$20.00 one month from date and \$20.00 each succeeding month thereafter until paid in full, the payments to be applied first to the interest and then to the principal,

with interest from _____ date at the rate of six _____ per centum per annum until paid; interest to be computed and paid monthly ~~annually~~, and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said William M. Gilstrap and Julia

A. Gilstrap in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Piedmont Lumber Company, a corporation, its successors and assigns, all that tract or lot of land in

Greenville Township, Greenville County, State of South Carolina, shown as Lot # 2 on a subdivision of the James H. Trammell property according to a plat made by H. W. Asheworth, recorded in the R. M. C. Office of Greenville County in Plat Book "NN" at page 145 and having, according to said plat, the following metes and bounds:

BEGINNING at a pin on the southern side of a public road at the front corner of Lot # 1 of said subdivision, and running thence with the southern side of said road S. 89-12 W. 100.3 feet to a pin; thence S. 3-58 W. 193.55 feet to a pin; thence S. 86-02 E. 100 feet to a pin at the rear corner of Lot # 1; thence with Lot # 1, N. 3-58 E. 201.8 feet to the beginning corner.

This is the same property conveyed to us by Piedmont Lumber Co. by deed of even date herewith. This mortgage is junior in rank by a mortgage held by First Federal Savings and Loan Association. This mortgage represents the unpaid balance of the purchase price, and is a purchase money mortgage.

*Paid in full
R. H. Taylor Jr.
Witness: Camilla R. Benson*

SATISFIED AND CANCELLED OF RECORD
16 DAY OF Nov 1961
Olivia Farmworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:54 O'CLOCK P. M. NO. 15002