MORTGAGE

APR 18 4 in Fit 1991

STATE OF SOUTH CAROLINA, SS COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:.

Carter Land Development Co.

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto THE INDEPENDENT LIFE AND ACCIDENT INSURANCE COMPANY, a corporation organized and existing under the laws of Florida, hereinafter called the Mortgage, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Thousand and no/100--
Dollars (\$ 20,000.00), with interest from date at the rate of Six--annum until paid, said principal and interest being payable at the office of The Independent Life Accident Insurance Company in Jacksonville, Florida, or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred Twenty Two and 20/100---
Dollars (\$ 222.20), commencing on the 15 day of May

1961, and on the 15 day of each month thereafter until the principal and interest are fully paid.

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereofs to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina

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Horse Road, near the City of Greenville, being shown as Lot 2 on a plat of the property of Trene D. Ducker, recorded in Plat Book DD at page 178, and described as follows:

BEGINNING at a stake on the northeast side of the White Horse Road at the corner of Lot 1 and running thence with the northeast side of said road, S. 33-38 E. 110 feet to a stake; thence N. 58-53 E. 228.7 feet to a stake; thence N. 28-37 W. 110 feet to a stake at corner of Lot 1; thence with the line of said lot, S. 58-53 W. 238.4 feet to the beginning corner.

Being the same property conveyed to the Mortgagor by deed recorded in Deed Book 631 at page 318.

Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully, seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.