

But in trust nevertheless, for the equal pro rata benefit, security, and protection of the several persons and corporations who shall from time to time hold the debentures and notes at any time issued and outstanding under the provisions of this indenture and the indenture hereinabove referred to, or any of them, and for the enforcement of the payment thereof and the interest due thereon, when payable, in accordance with the true intent and meaning of the stipulations, covenants, terms and conditions of this instrument and of said debentures and notes;

Provided, however, and these presents are upon the express condition, that if the company, its successor or successors or assigns, shall well and truly pay or cause to be paid unto the holders of the said debentures and notes issued as herein provided and as provided under indenture the sums of money constituting the principal thereof and the interest due or to become due thereon at the times and in the manner mentioned in said debenture and notes, according to the true intent and meaning thereof, or shall redeem the said debentures or notes as herein provided, and shall well and truly keep, perform and observe all the covenants and conditions in said debentures and notes, and indenture, and in this indenture expressed to be kept performed and observed by them, and shall pay to the trustee all sums of money due or to become due to it in accordance with the terms and provisions of this indenture and indenture, then these presents and the rights hereby granted shall cease, determine and be void; otherwise to be and remain in full force and virtue.

AND, said corporation does hereby bind itself, its successors and assigns to warrant and forever defend all and singular the said Premises unto the said Southern Growth Industries, Inc., its successors and assigns, from and against itself, its successors and assigns,