

personal property of the company for the protection of said debentureholders; and

WHEREAS, this indenture has been approved by the company and the officers thereof duly authorized to seal with its corporate seal, execute, acknowledge and deliver the same to the said trustee and duly transfer and convey to it certain real and personal property hereinafter specified or pledged hereunder to be by said trustee held subject to this indenture and to the indenture hereinabove mentioned and to better secure the payment of the debentures issued and to be issued under indenture and short term notes to be issued hereunder as hereinafter provided, and said officers were hereby authorized to sign, seal, execute and deliver the short term notes.

NOW, THEREFORE, this agreement witnesseth, that in order to secure the payment of all of the debentures issued and now outstanding, as well as of all debentures issued in the future pursuant to the indenture, and short term notes that may be issued to Industries, according to their tenor, purport and effect, as well the interest as the principal thereof, and to secure the performance and observance of all the covenants and conditions in the debentures issued and outstanding, all debentures which may be issued in the future, short term notes that may be issued and this agreement contained, and for and in consideration of the premises and of the acceptance and purchase of short term notes by Industries, and the sum of one dollar, lawful money of the United States of America, to the company duly paid by the trustee, at or before the ensembling and delivery of this agreement, the receipt whereof is hereby acknowledged.

The Company by these presents doth grant, bargain, sell, release, convey, assign, transfer and set over unto the trustee, its successor or successors in the trust and its and their assigns, forever: