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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

## EXTENSION AGREEMENT

THIS AGREEMENT made this 2nd day of March, 1961, between the Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called "Carolina", and Robert A. Bailey, hereinafter called "Obligor",

## W I T N E S S E T H:

WHEREAS, Carolina is the owner and holder of a note dated October 18, 1960, executed by the Obligor and delivered to Carolina in the original principal amount of Twelve Thousand and No/100ths (\$12,000.00) Dollars, and secured by a mortgage upon the premises, Lot No. 6 of Section Two, Pinehurst Sub-division, near the City of Greenville, County of Greenville, State of South Carolina, and being more particularly described in the aforesaid mortgage which is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 839 at page 229.

NOW THEREFORE, in consideration of the mutual agreement hereinafter expressed:

1. Carolina agrees to and hereby does extend the time for payment of \$12,000.00 which now remains unpaid under the obligation so that it shall be payable as follows: \$85.98 on the first day of May, 1961, and a like payment of \$85.98 upon the first day of each succeeding month thereafter until paid in full, and, if not sooner paid, the balance on April 1, 1981, said payments to be applied first to interest at the rate of six per cent (6%) per annum and the balance to principal.