

MORTGAGE

MAR 7 10 25 AM 1961

BOOK 851 PAGE 341

State of South Carolina,

GREENVILLE

County of GREENVILLE

To All Whom These Presents May Concern

We, James B. Ball and Margaret Ball

hereinafter spoken of as the Mortgagor send greeting.

Whereas We, James B. Ball and Margaret Ball

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of -----Twelve thousand Four hundred and no/100-----Dollars

(\$ 12,400.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

-----Twelve thousand Four hundred and no/100----- Dollars (\$ 12,400.00)

with interest thereon from ~~the date hereof~~ April 1, 1961 at the rate of six per centum per annum, ~~said interest to be paid on the~~ day of ~~10~~ ~~and thereafter~~ said interest

and principal sum to be paid in installments as follows: Beginning on the first day of May 19 61, and on the first day of each month thereafter the sum of \$ 79.98 to be applied on the interest and principal of said note, said payments to continue up to and including the first day of March, 19 86, and the balance of said principal sum to be due and payable on the first day of April, 19 86; the aforesaid monthly payments of \$ 79.98 each are to be applied first to interest at the rate

of six per centum per annum on the principal sum of \$ 12,400.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the western side of Linden Drive, near the City of Greenville, County of Greenville, State of South Carolina and known and designated as Lot No. 9 of a subdivision known as Pinehurst Section Two, Plat of which is recorded in the RMC Office for Greenville County in Plat Book "MM" at Page 153, said Lot having such metes and bounds as shown thereon.